

ValULife Frequently Asked Questions

Is the ValULife product a term life insurance policy?

The ValULife product is available thru membership in United Service Association For Health Care (USA+). The ValULife product includes coverage under a group term life insurance policy issued to USA+ and USA+ Members receive a certificate of coverage.

What is the name of the insurance company that is the underwriter of the term life insurance benefit?

The term life insurance benefit in ValULife is underwritten by The Guardian Life Insurance Company of America, New York, NY. The group policy is issued to United Service Association For Health Care (USA+).

Is the ValULife term-life insurance benefit a 10-year or 20-year term?

No. The term life insurance benefit is available to ValULife Members for as long as they are active Members of the association, however, benefits are based on an age reduction schedule.

Does the term life insurance face amount have a reduction of benefits?

Yes. The insurance benefit for ValULife is reduced by the following percentages: 50% at age 70; 75% at age 75; 90% at age 80.

Why are there so many additional benefits in the ValULife product package instead of the term life insurance benefits only?

ValULife is a membership product provided by United Service Association For Health Care (USA+). When a Member enrolls in the association and buys the ValULife product, the Member is purchasing all of the benefits of the plan, not just the term life insurance benefit.

Is the ValULife product a Guaranteed Acceptance Plan?

Yes. The USA+ ValULife Membership is guaranteed acceptance and the prospective member does not have to answer any medical questions in order to enroll. Although the ValULife Membership is guaranteed acceptance, the term life insurance benefit is activated after the membership has been active for 12 consecutive months.

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Are there waiting periods before a ValULife Member can use the term life insurance benefit?

Yes. ValULife Members must have the plan for 12 consecutive months before the term life insurance benefit will be activated... All other benefits in the ValULife Membership are active and available for use.

Are the ValULife Membership dues guaranteed for the life of the Membership?

Historically, increases in membership dues have been minimal, however, when an insurance carrier implements an increase in premiums or a benefits provider increases its rates for services, it becomes necessary for the Association to also adjust its pricing and increase membership dues. When this occurs, members receive advance notification of the rate increase.

What is United Service Association For Health Care?

United Service Association For Health Care (USA+) is a non-profit membership association that was chartered in 1983 in Washington, D.C. USA+ is NOT an insurance company. USA+ identifies the needs of its members and finds the nation's top providers of products and services to satisfy those needs.